



assemblad

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www.assemblad.com

News Bulletin

Back on track

2020's gone...

.. and will be remembered as the “annus horribilis” in recent history, scattered with serious health harms, lockdowns and, sadly, record numbers of deaths. The whole industry has been seriously affected by the Covid-19 pandemic. The ambitious growth **Assemblad** had budgeted for year 2020 inevitably has not been achieved; sanitary precautions, staff illness and delays in the supply chain caused production to miss approximately three months over the whole year.

Nonetheless, considering what's happened, **the final numbers do not look too bad**. The reduction in total sales turnover is almost entirely made of delays in production with the order portfolio showing a record high; at the same time, the percentage of exports stays at around 56% to confirm the growth figure already recorded in 2019.

2021 has arrived...

... and the situation is promising. Despite the pandemic, new customers have been activated in Europe and Asia in 2020 and more are foreseen in various areas over 2021.

More important, the Company's growth is on its way; the **new manufacturing facility** made of a 3500 m2 building on a 6000m2 area, which was originally planned to be opened in 2020, had suffered some Covid-19 -related delays. It's now planned to start operating in the second half of the year and it'll mark a significant improvement for **Assemblad** in terms of **production capability and effectiveness** to ensure the growth the Company is aiming at.